## Message Text

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PAGE 01 MEXICO 04597 281811Z

65-61

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 COME-00 IO-10

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

OPIC-03 L-03 /079 W

----- 092796

R 281750Z MAY 75 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 7966

LIMITED OFFICIAL USE MEXICO 4597

E.O. 11652: N/A TAGS: EINV, MX

SUBJ: FOREIGN INVESTMENT IN THE UNITED STATES

REF: A) STATE 121275; B) STATE 121276

- 1. E/C COUNSELOR PROVIDED ON MAY 27 TEXTS OF EXECUTIVE ORDER 11858 AND TREASURY PRESS RELEASE OF MAY 21 TO AMBASSADOR ESPINOSA DE LOS REYES, DIRECTOR IN CHIEF OF ECONOMIC AFFAIRS IN MINISTRY OF FOREIGN RELATIONS.
- 2. ESPINOSA WAS EXTREMELY INTERESTED (WERE HE NOT A SENIOR DIPLOMAT, ONE MIGHT DESCRIBE HIS REACTION AS ALMOST GLEEFUL) AND ASKED IF THIS WERE NOT A FIRST STEP TOWARD A U.S. FOREIGN INVESTMENT LAW. HE RECALLED THAT DURING UNITED NATIONS DISCUSSION OF CHARTER ON ECONOMIC RIGHTS AND DUTIES OF STATES (CERDS), FOREIGN MINISTER RABASA HAD TOLD U.S. DELEGATION U.S. WOULD SOMEDAY ITSELF WANT PROTECTION OF ECHEVERRIA CHARTER.
- 3. WE REPLIED THAT WHILE THIS WAS INDEED AN INTERESTING DEVELOPMENT, THE ESTABLISHMENT OF THE PRESENT COMMITTEE WAS FAR FROM THE ADOPTION OF A FOREIGN INVESTMENT LIMITED OFFICIAL USE

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PAGE 02 MEXICO 04597 281811Z

LAW, AND THAT U.S. ADMINISTRATION DID NOT FAVOR

OR SEE A NEED FOR SUCH LEGISLATION (REF B.)

4. WHEN WE OFFERED TO MAKE COPIES OF TEXTS AVAILABLE TO OTHER GOM MINISTRIES, ESPINOSA SAID HE WOULD BRING TEXTS TO ATTENTION OF FOREIGN MINISTER RABASA AND WOULD PROVIDE DISTRIBUTION TO ALL RELEVANT AGENCIES OF GOM. JOVA

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INVESTMENT LAW, TEXT, FOREIGN INVESTMENTS, PRESS RELEASES, PUBLIC ATTITUDES

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Disposition Date: 28 MAY 2004
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Disposition Reason:
Disposition Remarks:
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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

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Secure: OPEN Status: NATIVE

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To: STATE

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